



Course of the Great Depression (1928 = 100)

	1929	1930	1931	1932	1933	1934
Goods and Services						
Industrial goods	103	86	61	46	54	77
Capital goods	103	84	54	35	45	75
Consumer goods, elastic demand (a)	97	91	87	74	80	90
Consumer goods, inelastic demand (b)	101	101	95	85	88	98
Employed	99	92	80	71	74	85
Prices and Wages						
Capital goods	102	101	96	86	83	83
Consumer goods	98	91	80	67	64	67
Cost of living	102	98	90	80	78	67
Real wages	101	97	93	87	91	95

(a) Where income fluctuation has a disproportionate impact on demand (luxury goods).

(b) Where income fluctuation has a disproportionate impact on demand (everyday goods).

Source of original German table: *Sozialgeschichtliches Arbeitsbuch*, Volume III, *Materialien zur Statistik des Deutschen Reiches 1914-1945*, edited by Dietmar Petzina, Werner Abelshäuser, and Anselm Faust. Munich: Verlag C.H. Beck, 1978, p. 84.

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